



## 2006 Consolidated Financials

### Financial Snapshot for Fiscal Year Ending 2006



	2006	2005	Change
<b>Revenue:</b>	\$2,315,332	\$2,164,710	\$150,622
<b>Expenses:</b>	\$2,084,834	\$1,711,496	\$373,338
<b>Assets:</b>	\$1,997,673	\$1,822,336	\$175,337
<b>Liabilities:</b>	\$1,041,005	\$1,096,166	(\$55,161)

### Revenue and Expenses: Fiscal Year Ending December 31, 2006

#### Revenue

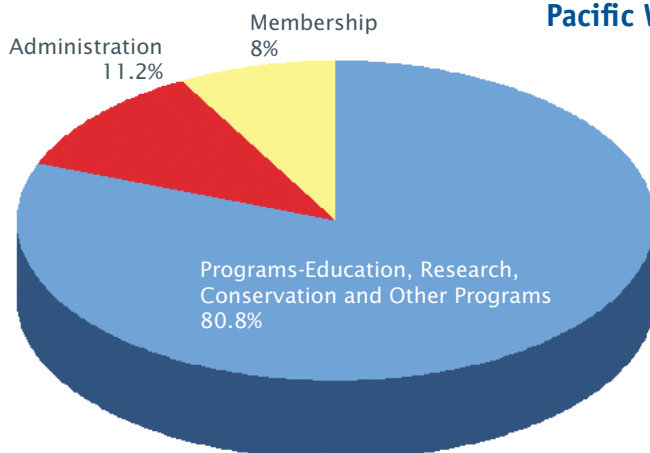
Contributions	\$75,151	3.2%
Government Grants	\$36,930	1.6%
Program Services	\$1,668,500	72.1%
Investments	\$167,574	7.2%
Special Events	\$40,720	1.8%
Membership	\$326,457	14.1%
<b>Total Revenue</b>	<b>\$2,315,332</b>	<b>100.0%</b>

#### Expenses

Program Services	\$1,684,111	80.8%
Administration	\$233,492	11.2%
Membership	\$167,231	8.0%
<b>Total Expenditures</b>	<b>\$2,084,834</b>	<b>100.0%</b>

**NET GAIN/LOSS**                      **\$230,498**

### Operation Expenses 2006



**Out of every dollar you contribute, more than 80¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.**



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and the ocean environment.





## Consolidated Statement of Financial Position

### Balance Sheet: Fiscal Year Ending December 31, 2006

Assets	Jan. 1, 2006	Dec. 31, 2006	Change
Cash & Equivalent	\$254,157	\$170,516	(\$83,641)
Accounts Receivable	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$0	\$0
Inventories for Sale or Use	\$318,812	\$449,694	\$130,882
Investments/Securities	\$0	\$0	\$0
Investments/Other	\$650,669	\$650,669	\$0
Fixed Assets	\$414,258	\$377,345	(\$36,913)
Sea Sport Cruises, Inc. Stock	\$64,768	\$231,715	\$166,947
Donated Artwork	\$104,569	\$104,569	\$0
Prepaid Exp & Deferred Charges	\$15,103	\$13,165	(\$1,938)
<b>Total Assets</b>	<b>\$1,822,336</b>	<b>\$1,997,673</b>	<b>\$175,337</b>
<b>Liabilities</b>	<b>Jan. 1, 2006</b>	<b>Dec. 31, 2006</b>	<b>Change</b>
Accounts Payable	\$566,233	\$581,872	\$15,639
Grants Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Loans and Notes	\$529,933	\$459,133	(\$70,800)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>\$1,096,166</b>	<b>\$1,041,005</b>	<b>(\$55,161)</b>
<b>FUND BALANCE</b>	<b>\$726,170</b>	<b>\$956,668</b>	<b>\$230,498</b>

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for profit subsidiary of the Pacific Whale Foundation.



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