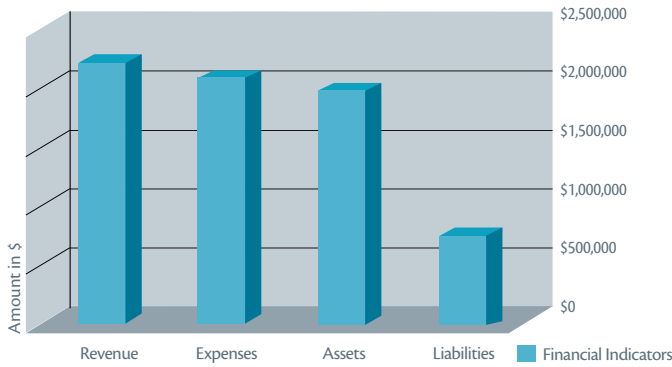




2009 Consolidated Financials

Financial Snapshot for Fiscal Year Ending 2009



	2009	2008	Change
Revenue:	\$2,189,556	\$2,184,458	\$5,098
Expenses:	\$2,026,156	\$2,255,524	(\$229,368)
Assets:	\$1,954,853	\$1,928,371	\$26,482
Liabilities:	\$750,118	\$887,036	(\$136,918)

Revenue and Expenses: Fiscal Year Ending December 31, 2009

Revenue

Contributions	\$87,819	4%
Government Grants	\$72,370	3%
Program Services	\$1,310,261	60%
Investments	\$78,415	4%
Special Events	\$69,029	3%
Membership	\$571,662	26%
Total Revenue	\$2,189,556	100%

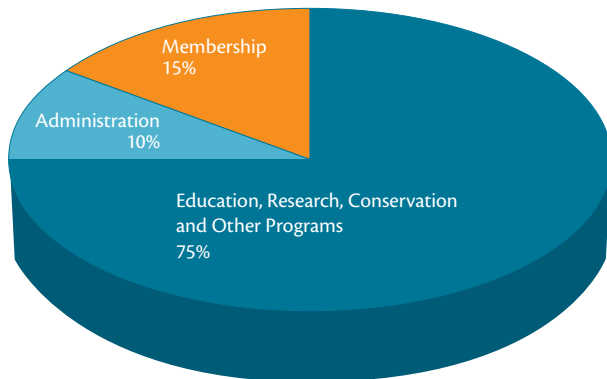
Expenses

Program Services	\$1,519,927	75%
Administration	\$204,455	10%
Membership	\$301,774	15%
Total Expenditures	\$2,026,156	100%

NET GAIN/LOSS **\$163,400**

Operation Expenses 2009

Out of every dollar you contribute, more than 75¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.

300 Ma'alaea Road, Suite 211, Wailuku, Hawai'i USA 96793-9940
 Phone (808) 249-8811 • Fax (808) 243-9021 • www.pacificwhale.org

Pacific Whale Foundation is a non-profit 501(c)(3) tax-exempt organization.
 Donations are U.S. tax deductible to the extent allowed by law.



Protecting our oceans through science and advocacy



PACIFIC WHALE FOUNDATION 2009 Annual Report



Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2009

Assets	Jan. 1, 2009	Dec. 31, 2009	Change
Cash & Equivalent	\$150,709	\$248,656	\$97,947
Accounts Receivable	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$0	\$0
Inventories for Sale or Use	\$443,042	\$398,400	(\$44,642)
Investments/Securities	\$0	\$0	\$0
Investments/Other	\$650,669	\$650,669	\$0
Fixed Assets	\$385,070	\$285,974	(\$99,096)
Sea Sport Cruises, Inc. Stock	\$168,878	\$247,082	\$78,204
Donated Artwork	\$104,569	\$104,569	\$0
Prepaid Exp & Deferred Charges	\$25,434	\$19,503	(\$5,931)
Total Assets	\$1,928,371	\$1,954,853	\$26,482
Liabilities	Jan. 1, 2009	Dec. 31, 2009	Change
Accounts Payable	\$509,627	\$422,406	(\$87,221)
Grants Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Loans and Notes	\$377,409	\$327,712	(\$49,697)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Liabilities	\$887,036	\$750,118	(\$136,918)
FUND BALANCE	\$1,041,335	\$1,204,735	\$163,400

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



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