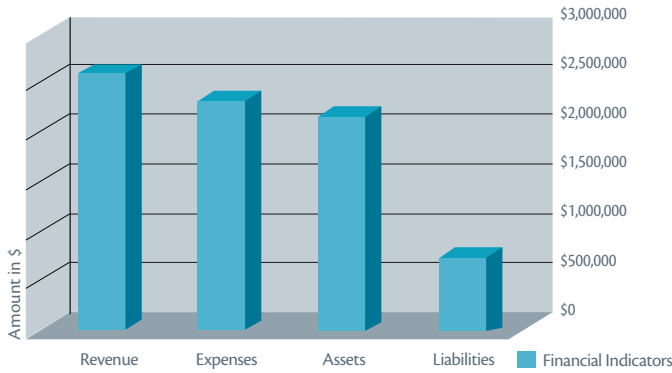




2010 Consolidated Financials

Financial Snapshot for Fiscal Year Ending 2010



	2010	2009	Change
Revenue:	\$2,573,439	\$2,189,556	\$383,883
Expenses:	\$2,320,899	\$2,026,156	\$294,743
Assets:	\$2,178,384	\$1,954,853	\$223,531
Liabilities:	\$721,109	\$750,118	(\$29,009)

Revenue and Expenses: Fiscal Year Ending December 31, 2010

Revenue

Contributions	\$81,396	3%
Government Grants	\$41,560	2%
Program Services	\$1,452,241	56%
Investments	\$294,227	11%
Special Events	\$51,585	2%
Membership	\$652,430	25%
Total Revenue	\$2,573,439	100%

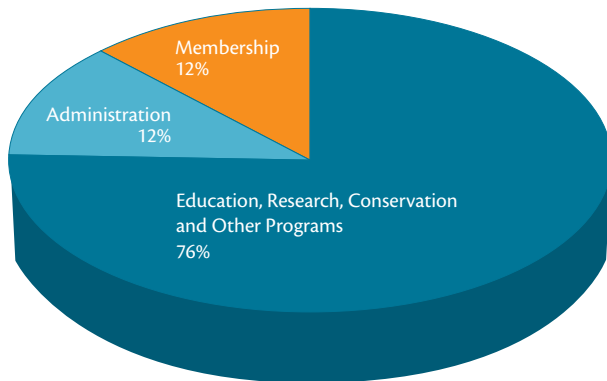
Expenses

Program Services	\$1,750,843	76%
Administration	\$283,557	12%
Membership	\$286,499	12%
Total Expenditures	\$2,320,899	100%

NET GAIN/LOSS **\$252,540**

Operation Expenses 2010

Out of every dollar you contribute, more than 75¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.

300 Ma'alaea Road, Suite 211, Wailuku, Hawai'i USA 96793-9940
 Phone (808) 249-8811 • Fax (808) 243-9021 • www.pacificwhale.org

Pacific Whale Foundation is a non-profit 501(c)(3) tax-exempt organization.
 Donations are U.S. tax deductible to the extent allowed by law.



Protecting our oceans through science and advocacy



PACIFIC WHALE FOUNDATION 2010 Annual Report



Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2010

Assets	Jan. 1, 2010	Dec. 31, 2010	Change
Cash & Equivalent	\$248,656	\$178,449	(\$70,207)
Accounts Receivable	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$35,346	\$35,346
Inventories for Sale or Use	\$398,400	\$412,153	\$13,753
Investments/Securities	\$0	\$3,019	\$3,019
Investments/Other	\$650,669	\$650,669	\$0
Fixed Assets	\$285,974	\$199,976	(\$85,998)
Sea Sport Cruises, Inc. Stock	\$247,082	\$547,039	\$299,957
Donated Artwork	\$104,569	\$104,569	\$0
Prepaid Exp & Deferred Charges	\$19,503	\$47,164	\$27,661
Total Assets	\$1,954,853	\$2,178,384	\$223,531
Liabilities	Jan. 1, 2010	Dec. 31, 2010	Change
Accounts Payable	\$422,406	\$446,665	\$24,259
Grants Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Loans and Notes	\$327,712	\$274,444	(\$53,268)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Liabilities	\$750,118	\$721,109	(\$29,009)
FUND BALANCE	\$1,204,735	\$1,457,275	\$252,540

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.

300 Ma'alaea Road, Suite 211, Wailuku, Hawaii'i USA 96793-9940
Phone (808) 249-8811 • Fax (808) 243-9021 • www.pacificwhale.org

Pacific Whale Foundation is a non-profit 501(c)(3) tax-exempt organization.
Donations are U.S. tax deductible to the extent allowed by law.



Protecting our oceans through science and advocacy