

2011 Consolidated Financials

Financial Snapshot for Fiscal Year Ending 2011



	2011	2010	Change
Revenue:	\$3,903,760	\$2,573,439	\$1,330,321
Expenses:	\$4,175,709	\$2,320,899	\$1,854,810
Assets:	\$2,443,422	\$2,178,384	\$265,038
Liabilities:	\$1,256,923	\$721,109	(\$535,814)

Revenue and Expenses: Fiscal Year Ending December 31, 2011

Revenue

Contributions	\$145,186	4%
Government Grants	\$24,200	1%
Program Services	\$2,933,564	75%
Special Events	\$110,717	3%
Membership	\$690,093	18%
Total Revenue	\$3,903,760	100%

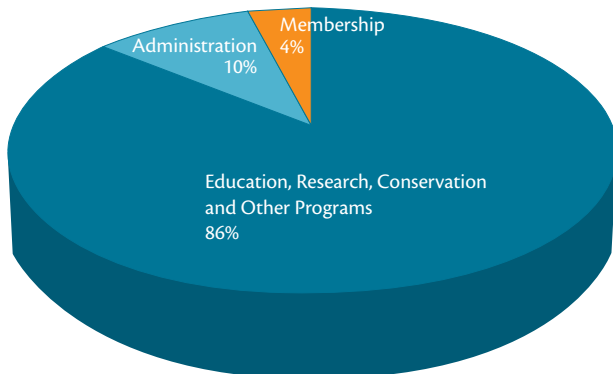
Expenses

Program Services	\$3,601,124	86%
Administration	\$423,661	10%
Membership	\$150,924	4%
Total Expenditures	\$4,175,709	100%

NET GAIN/LOSS (\$271,949)

Operation Expenses 2011

Out of every dollar you contribute, more than 87¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.

Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2011

Assets	Jan. 1, 2011	Dec. 31, 2011	Change
Cash & Equivalent	\$178,449	\$219,497	(\$41,048)
Accounts Receivable	\$ -	\$0	\$0
Pledges & Grants Receivable	\$ -	\$0	\$0
Receivables/Other	\$35,346	\$ -	\$35,346
Inventories for Sale or Use	\$412,153	\$690,185	(\$278,032)
Investments/Securities	\$3,019	\$19,661	(\$16,642)
Investments/Other	\$650,669	\$650,669	\$ -
Fixed Assets	\$199,976	\$188,211	\$11,765
Sea Sport Cruises, Inc. Stock	\$547,039	\$497,994	\$49,045
PWF Australia	\$0	(\$19,311)	\$19,311
Donated Artwork	\$104,569	\$104,569	\$ -
Prepaid Exp & Deferred Charges	\$47,162	\$91,947	(\$44,785)
Total Assets	\$2,178,382	\$2,443,422	\$265,040
Liabilities	Jan. 1, 2011	Dec. 31, 2011	Change
Accounts Payable	\$446,665	\$947,911	(\$501,246)
Grants Payable	\$ -	\$0	\$ -
Deferred Revenue	\$ -	\$91,964	(\$91,964)
Loans and Notes	\$274,444	\$217,048	\$57,396
Tax-Exempt Bond Liabilities	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
Total Liabilities	\$721,109	\$1,256,923	(\$535,814)
FUND BALANCE	\$1,457,273	\$1,186,499	\$270,774

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



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