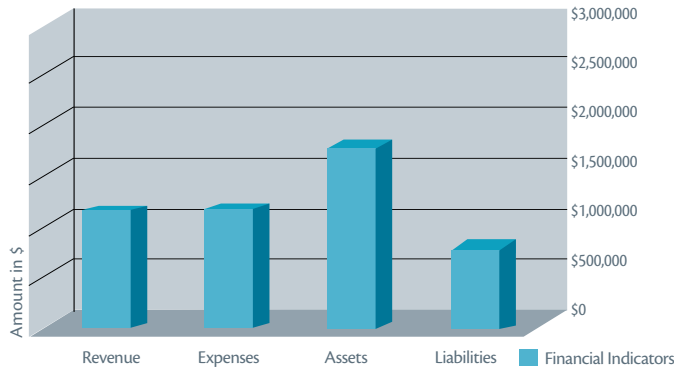


### 2013 Consolidated Financials



Financial Snapshot for Fiscal Year Ending 2013



	2013	2012	Change
<b>Revenue:</b>	\$1,191,334	\$4,054,820	(\$2,863,486)
<b>Expenses:</b>	\$1,243,745	\$4,450,232	(\$3,206,487)
<b>Assets:</b>	\$1,549,051	\$2,077,331	(\$528,280)
<b>Liabilities:</b>	\$753,089	\$1,286,244	(\$533,155)

### Revenue and Expenses: Fiscal Year Ending December 31, 2013

#### Revenue

Contributions	\$272,789	23%
Government Grants	\$15,675	1%
Program Services	\$144,216	12%
Special Events	\$162,247	14%
Membership	\$596,407	50%
<b>Total Revenue</b>	<b>\$1,191,334</b>	<b>100%</b>

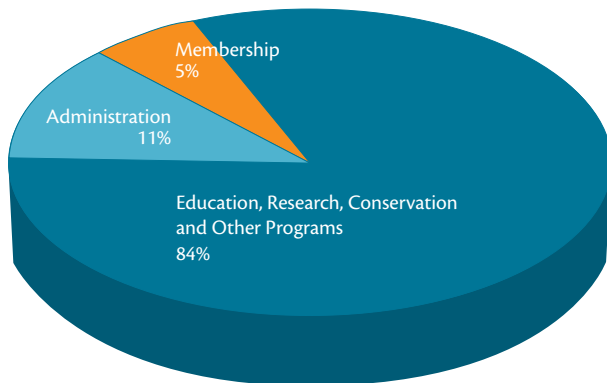
#### Expenses

Program Services	\$1,043,731	84%
Administration	\$133,342	11%
Membership	\$66,672	5%
<b>Total Expenditures</b>	<b>\$1,243,745</b>	<b>100%</b>

**NET GAIN/LOSS (\$52,411)**

### Operation Expenses 2013

**Out of every dollar you contribute, more than 87¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.**



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.

### Consolidated Statement of Financial Position

#### Balance Sheet: Fiscal Year Ending December 31, 2013

Assets	Jan. 1, 2013	Dec. 31, 2013	Change
Cash & Equivalent	\$179,963	\$51,629	\$128,334
Accounts Receivable	\$15,808	\$253,970	(\$238,162)
Pledges & Grants Receivable	\$ -	\$ -	\$ -
Receivables/Other	\$ -	\$ -	\$ -
Inventories for Sale or Use	\$518,316	\$ -	\$518,316
Investments/Securities	\$141	\$141	\$ -
Investments/Other	\$650,669	\$650,669	\$ -
Fixed Assets	\$165,413	\$54,211	\$111,202
Sea Sport Cruises, Inc. Stock	\$495,208	\$522,641	(\$27,433)
PWF Australia	(\$97,279)	(\$130,035)	\$32,756
Donated Artwork	\$104,569	\$104,569	\$ -
Prepaid Exp & Deferred Charges	\$44,523	\$41,256	\$3,267
<b>Total Assets</b>	<b>\$2,077,331</b>	<b>\$1,549,051</b>	<b>\$528,280</b>
<b>Liabilities</b>	<b>Jan. 1, 2013</b>	<b>Dec. 31, 2013</b>	<b>Change</b>
Accounts Payable	\$1,041,453	\$640,656	\$400,797
Grants Payable	\$ -	\$ -	\$ -
Deferred Revenue	\$89,814	\$16,729	\$73,085
Loans and Notes	\$150,987	\$91,714	\$59,273
Tax-Exempt Bond Liabilities	\$ -	\$ -	\$ -
Other	\$3,990	\$3,990	\$ -
<b>Total Liabilities</b>	<b>\$1,286,244</b>	<b>\$753,089</b>	<b>\$533,155</b>
<b>FUND BALANCE</b>	<b>\$791,087</b>	<b>\$795,962</b>	<b>(\$4,875)</b>

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and our oceans.