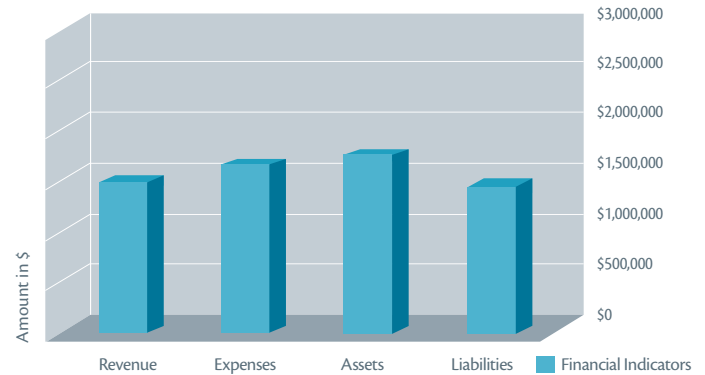


2016 Consolidated Financials

Financial Snapshot: Fiscal Year Ending December 31, 2016

	2016	2015	Change
Revenue	\$1,385,231	\$1,004,129	\$381,102
Expenses	\$1,565,689	\$1,394,225	\$171,464
Asset:	\$1,616,581	\$988,191	\$628,390
Liabilities	\$1,341,588	\$852,291	\$489,297



Revenue & Expenses: Fiscal Year Ending December 31, 2016

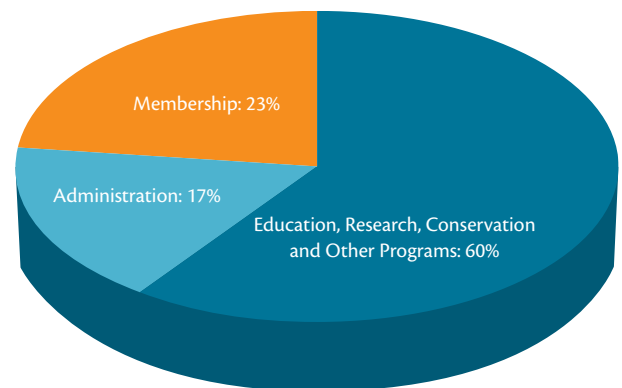
Revenue

Contributions	\$248,939	18%
Government Grants	\$ -	0%
Program Services	\$514,061	37%
Special Events	\$70,408	5%
Membership	\$551,823	40%
TOTAL REVENUE	\$1,385,231	100%

Expenses

Program Services	\$937,930	60%
Administration	\$265,721	17%
Membership	\$362,038	23%
TOTAL EXPENDITURES	\$1,565,689	100%

NET GAIN/(LOSS) **(\$180,458)**



Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2016

Assets	Jan. 1, 2016	Dec. 31, 2016	Change
Cash & Equivalent	\$82,759	\$25,999	\$56,760
Accounts Receivable	\$360,046	\$739,981	(\$379,935)
Investments/Securities	\$141	\$141	\$ -
Fixed Assets	\$53,604	\$41,233	\$12,371
Sea Sport Cruises, Inc. Stock	\$644,812	\$1,033,747	(\$388,935)
Investment in PWF Australia	(\$279,933)	(\$349,317)	\$69,384
Donated Artwork	\$104,569	\$104,569	\$ -
Prepaid Exp & Deferred Charges	\$22,193	\$20,228	\$1,965
Total Assets	\$988,191	\$1,616,581	(\$628,390)
Liabilities	Jan. 1, 2016	Dec. 31, 2016	Change
Accounts Payable	\$822,566	\$1,315,873	(\$493,307)
Deferred Revenue	\$29,625	\$25,615	\$4,010
Other	\$100	\$100	\$ -
Total Liabilities	\$852,291	\$1,341,588	(\$489,297)
FUND BALANCE	\$135,900	\$274,993	\$139,093

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



Thank you to all our supporters for helping us to make a difference on behalf of our ocean and marine wildlife.