

2015 Consolidated Financials

Financial Snapshot: Fiscal Year Ending December 31, 2015

	2015	2014	Change
Revenue	\$1,004,129	\$1,273,193	(\$269,064)
Expenses	\$1,394,225	\$1,515,432	(\$121,207)
Asset:	\$988,191	\$709,932	\$278,259
Liabilities	\$852,291	\$369,283	\$483,008



Revenue & Expenses: Fiscal Year Ending December 31, 2015

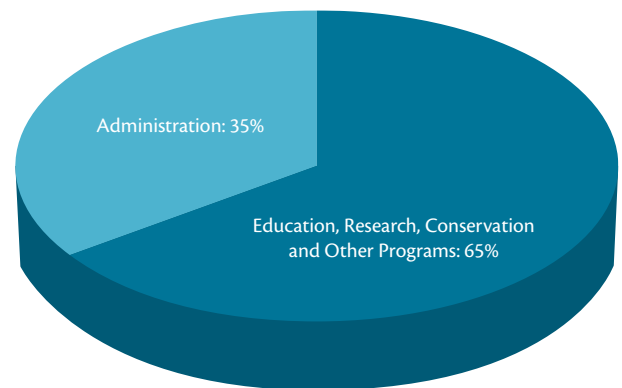
Revenue

Contributions	\$266,644	27%
Government Grants	\$ -	0%
Program Services	\$67,948	7%
Special Events	\$54,596	5%
Membership	\$614,941	61%
TOTAL REVENUE	\$1,004,129	100%

Expenses

Program Services	\$911,143	65%
Administration	\$483,082	35%
Membership	\$ -	0%
TOTAL EXPENDITURES	\$1,394,225	100%

NET GAIN/(LOSS) **(\$390,096)**



Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2015

Assets	Jan. 1, 2015	Dec. 31, 2015	Change
Cash & Equivalent	\$78,344	\$82,759	(\$4,415)
Accounts Receivable	\$309,438	\$360,046	(\$50,608)
Investments/Securities	\$141	\$141	\$ -
Fixed Assets	\$22,103	\$53,604	(\$31,501)
Sea Sport Cruises, Inc. Stock	\$380,844	\$644,812	(\$263,968)
Investment in PWF Australia	\$(201,312)	\$(279,933)	\$78,621
Donated Artwork	\$104,569	\$104,569	\$ -
Prepaid Exp & Deferred Charges	\$15,805	\$22,193	(\$6,388)
Total Assets	\$709,932	\$988,191	(\$278,259)
Liabilities	Jan. 1, 2015	Dec. 31, 2015	Change
Accounts Payable	\$323,341	\$822,566	(\$499,225)
Deferred Revenue	\$45,842	\$29,625	\$16,217
Other	\$100	\$100	\$ -
Total Liabilities	\$369,283	\$852,291	(\$483,008)
FUND BALANCE	\$340,649	\$135,900	(\$204,749)

Sea Sport Cruises, Inc., which operates as PacWhale Eco-Adventures, is a for-profit subsidiary of Pacific Whale Foundation.



Thank you to all our supporters for helping us to make a difference on behalf of our ocean and marine wildlife.