



Photo by Kaitlyn Mullen

2015 Annual Report

Dear Community Members,

It is our pleasure and honor to share Frenchman Bay Research Boating's 2015 Annual Report with you. As always, we thank you for your generous support.

2015 was an auspicious year at Frenchman Bay Research Boating. Our non-profit formed in late August, and by September our Board and Executive Director were in place. By October, our plans for providing affordable, sustainable public ferry services that simultaneously monitor the health and well-being of Frenchman Bay and its inhabitants began forming and our first web landing page and fundraisers went live. In November, Frenchman Bay Research Boating was awarded 501(c)(3) status by the IRS; a milestone for all new non-profit organizations. We were fortunate enough to identify several community partners, including Acadia National Park, the Schoodic Institute, and College of the Atlantic. Finally, and perhaps most importantly of all, we were able to attend community events in Bar Harbor and Winter Harbor in December, allowing us to meet with and listen to many of the people our first ferry will serve. Thanks to each of you for the warm and enthusiastic welcome you have extended to us this year.

This report will highlight how each of you have helped Frenchman Bay Research Boating further our ability to offer affordable, sustainable, environmentally friendly public ferry services across Frenchman Bay. By transporting passengers, their bicycles and their pets seasonally, we hope to increase cross-Bay visitation, positively impacting the economy on both sides of Frenchman Bay. In addition, we hope to encourage more visitors to utilize affordable public transit, bicycles, and their feet as they explore Acadia National Park and its surrounding communities. Finally, by integrating public transit services with long-term marine environmental monitoring studies, we hope to reduce the cost of transit to each passenger, reduce the cost of maintaining environmental monitoring studies to local research institutions, and simultaneously provide a unique and engaging experience aboard our ferries that opens the hearts and minds of each passenger to the wonder and inherent value of our marine environment.

In this report you can read about how our plans are developing for future ferry services; specifically about the intended launch of our Schoodic Ferry service connecting Bar Harbor and Winter Harbor, scheduled to begin during May 2016. We hope to host each of you aboard the new Schoodic Ferry next season.

Thanks to your generous support, Frenchman Bay Research Boating is poised to change the very definition of what a ferry is, and how much value a ferry can offer, to its port communities.

Thank you again for supporting us on this unique journey,

Kaitlyn Mullen, Executive Director

Whitey Carpenter, Chairman

Mission

Frenchman Bay Research Boating is a 501(c)(3) organization committed to providing affordable, sustainable, reliable ferry services that simultaneously add value to the communities we serve by helping local researchers monitor the health and well being of Frenchman Bay and its inhabitants en route.

Perhaps most importantly, Frenchman Bay Research Boating endeavors for our ferry services to act as invisible “bridges across the Bay,” creating the kind of passenger experience that connects people and communities in new and different ways. Fostering economic growth, increasing access to affordable housing, developing and supporting new and sustainable environmental monitoring programs, encouraging visitors to explore Acadia National Park via bike or foot, and fostering curiosity and awareness of our marine environment, particularly in younger passengers, are all organizational priorities.

Staff

We are proud to welcome Kaitlyn Mullen as our Executive Director. As she works to put together the Schoodic Ferry service, Kaitlyn is consistently overwhelmed by the support offered by the communities of Frenchman Bay. She looks forward to the challenge inherent in redefining what a ferry can do. With a doctorate in ocean engineering and large whale acoustic mitigation, Kaitlyn is particularly excited to supervise the evolution of the Schoodic Ferry’s marine research and outreach programs.

Volunteers

To build a great organization, you need great people. At Frenchman Bay Research Boating, we are fortunate to welcome Keri Conlon and Dianna Crosson as our first volunteers. Both ladies have contributed countless hours performing essential tasks that may otherwise have gone undone. Thanks to both of these wonderful, enthusiastic volunteers.

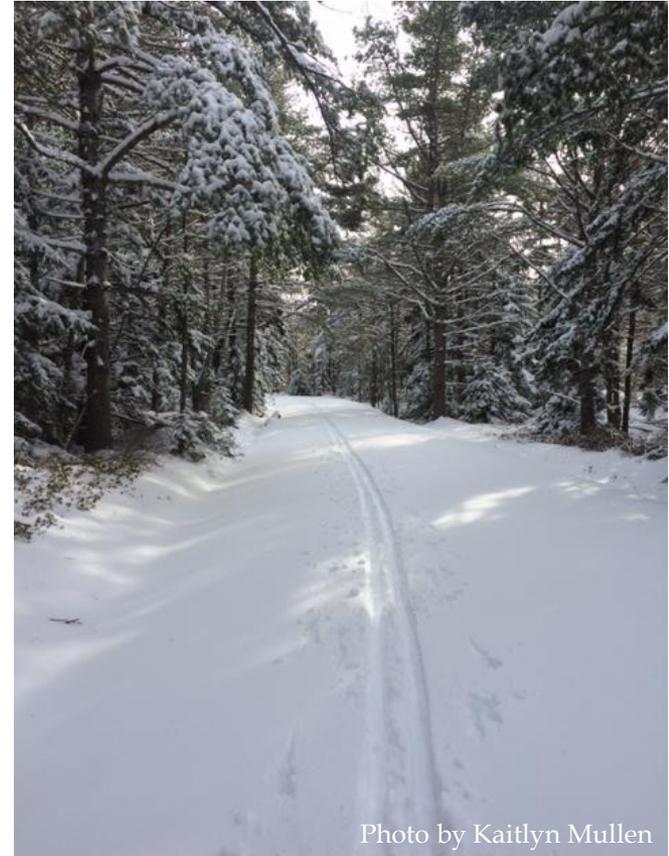


Photo by Kaitlyn Mullen

Program Development

As a new organization, we spent most of 2015 developing and fundraising for programs we will launch in 2016. While much of the progress we have made remains in discussion with our partners, the progress we are able to share now is highlighted below.



Photo by Sarah Jackson

Schoodic Ferry Service

Assuming appropriate support can be raised, Frenchman Bay Research Boating will launch its first ferry service, the Schoodic Ferry, on Saturday May 28, 2016. The Schoodic Ferry will connect passengers, their bicycles, and their leashed pets between the two largest sections of Acadia National Park. Making four to six round trips daily between the ports of Bar Harbor and Winter Harbor, the Schoodic Ferry will increase cross-Frenchman-Bay visitation by offering affordable, reliable, convenient service to visitors and local commuters alike.

To foster financial stability, and thus long-term sustainability, for this new ferry service, the Schoodic Ferry will host local marine science and sustainable engineering researchers onboard during our 2016 season.

Partnerships with local research programs that are transect-based or that require stopping the Schoodic Ferry for five minutes or less at specified locations along our route will be pursued to provide the communities we serve consistent data about the health and well being of Frenchman Bay and its inhabitants. Frenchman Bay is a high-profile multi-use marine environment, critical to the value of our local economies. Home to Acadia National Park, parts of the Maine Coastal Islands National Wildlife Refuge, Nature Conservancy islands, a healthy lobster fishery, traditional shellfish and finfish fisheries, shellfish and finfish aquaculture facilities, world famous yacht and commercial boat building industry, and a robust tourism industry, the vast majority of jobs in Bar Harbor and Winter Harbor are intrinsically linked to the Bay. As communities around the bay continue to grow and develop new human-uses for this environment, the long term environmental monitoring programs conducted aboard the Schoodic Ferry will provide our citizens with the data necessary to understand how and when physical conditions in the Bay change and how those changes affect Frenchman Bay's inhabitants, helping to keep Frenchman Bay a sustainable, functional portion of our community and economy for future generations.

Funding the Schoodic Ferry

In October, we launched an online crowdfunding campaign to raise the funds necessary for the first Schoodic Ferry vessel's down payment. As of December 31, 2015, that campaign combined with in-person donations and support received during community events totaled \$10,865; just over halfway to our goal of \$20,000.

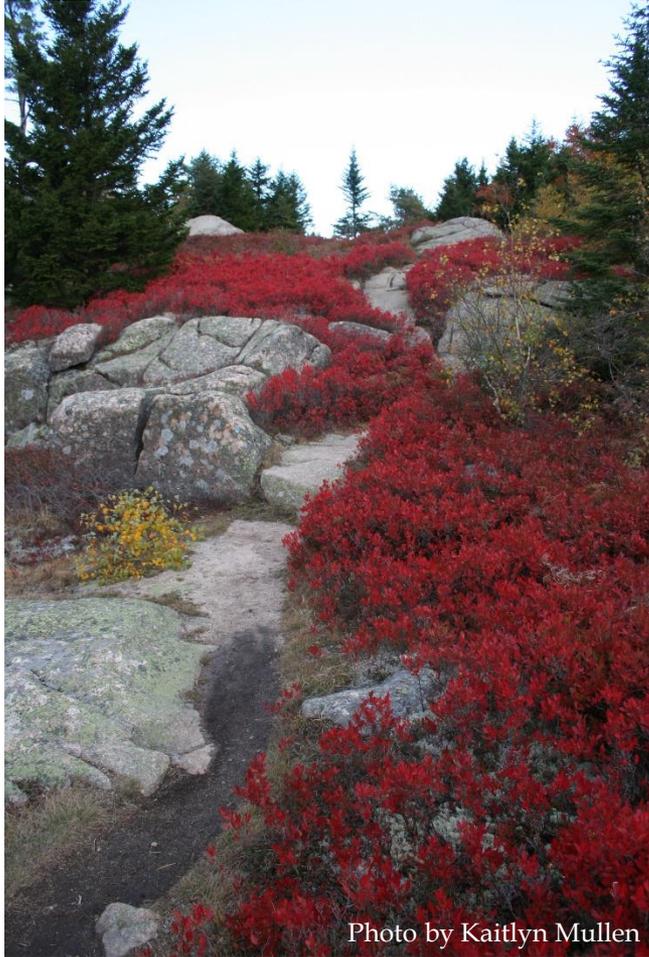


Photo by Kaitlyn Mullen

Looking Beyond the Boat

To support the Schoodic Ferry's seasonal operating and research costs, Frenchman Bay Research Boating began applying for a variety of community development grants, private grants, and research support grants in October. We look forward to receiving feedback from these applications in 2016.

To provide the community with additional opportunities to grow businesses on both sides of the Bay, in 2016 Frenchman Bay Research Boating will launch a corporate sponsorship campaign. Local companies will be able to support the Schoodic Ferry by purchasing onboard advertising space or by placing products onboard the vessel itself, providing a unique opportunity to reach a highly targeted audience.

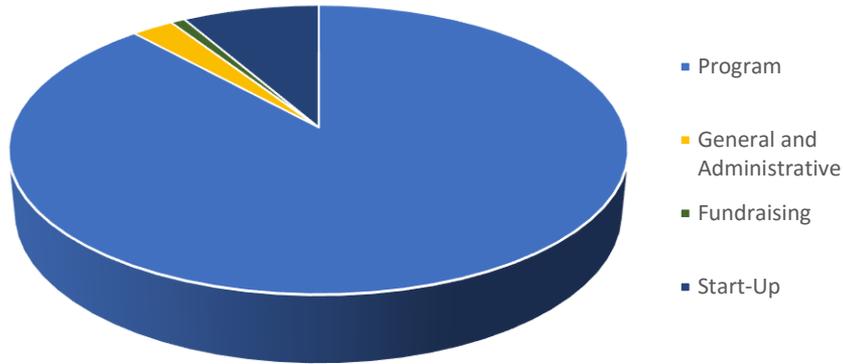
In addition, we will also launch an annual Schoodic Ferry membership campaign in 2016, providing individuals with a structured way to support ferry service operations during our first season, while receiving significant benefits aboard the Schoodic Ferry in return.

All the support gathered by these efforts will go directly towards offsetting our operational costs, savings we will be able to pass on to Schoodic Ferry passengers and researchers; thus helping us to achieve our goal of operating an affordable, reliable cross-Bay ferry service in 2016.

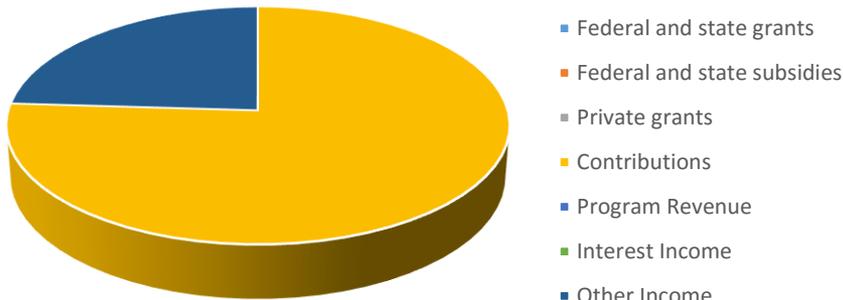
2015 Financial Summary:

Statement of Financial Position: December 31, 2015

Expenses, 2015



Revenue, 2015



ASSETS

Current Assets:

Cash and cash equivalents	\$ 9,427
Grants and accounts receivable	\$ -
Other current assets	<u>\$ 4,200</u>
Total Current Assets	\$13,627

Property and equipment, net \$ - -

TOTAL ASSETS **\$13,627**

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$ 5,000
Deferred revenue	\$ -
Accrued payroll and related expenses	\$ 973
Security Deposits	<u>\$ - -</u>
Total Liabilities	\$ 5,973

Net Assets:

Unrestricted	\$ 154
Temporary Restricted	<u>\$ 7,500</u>
Total Net Assets	\$ 7,654

TOTAL LIABILITIES AND NET ASSETS **\$13,627**

Statement of Activities for the Year Ended December 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2015 Total</u>
Revenue:			
Federal and state grants	\$ -	\$ -	\$ -
Federal and state subsidies	\$ -	\$ -	\$ -
Private grants	\$ -	\$ -	\$ -
Contributions	\$ 4,926	\$ 10,865	\$ 15,791
Program revenue	\$ -	\$ -	\$ -
Other income	\$ 5,000	\$ -	\$ 5,000
Interest income	\$ 1	\$ -	\$ 1
Assets released from restrictions	<u>\$ 4,940</u>	<u>(\$ 4,940)</u>	<u>\$ - -</u>
Total Revenue	\$ 14,867	\$ 5,925	\$20,792
Expenses:			
Program	\$ 10,020	\$ -	\$ 10,020
General and administrative	\$ 290	\$ -	\$ 290
Fundraising	\$ 98	\$ -	\$ 98
Start up	<u>\$ 940</u>	<u>\$ - -</u>	<u>\$ 940</u>
Total Expenses	\$ 11,348	\$ -	\$ 11,348
Change in net assets	\$ 3,519	\$ 5,925	\$ 9,444
Net Assets, Beginning of Year	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ - -</u>
Net Assets, End of Year	<u>\$ 3,519</u>	<u>\$ 5,925</u>	<u>\$ 9,444</u>

2015 Contributors

\$5,000+

Russell & Patricia Allen

\$1,000 - \$4,999

Kaitlyn & Jonathan Mullen

\$500 - \$999

Debby Allen & Jay Hurd

\$250 - \$499

\$100 - \$249

Anonymous

Vincent & Martha Abbott

Steven & Ann Burns

Shawn Clements

Dianna Crosson

Christopher Kenoyer & Bridget Mullen

Stephanie Mullen & Gordon Tenney

Tuesdi Johnson Woodworth

\$50 - \$99

Jon Archer

Bill & Sheri Eldridge

Thom & Pamela Hope

Mabeleen

Robert & Dianna Moran

Melinda & Francois Neville

Sheridan & Barbara Steele

Up to \$49

Marie Francoise-Hatte

Sarah Jackson

Jane Louise

Natalia Mellado

Jean Xiao

David Vied



2015 Board of Directors

Whitey Carpenter, Chairman

Gary Fagan, Vice Chairman

Meredith Brewer, Treasurer

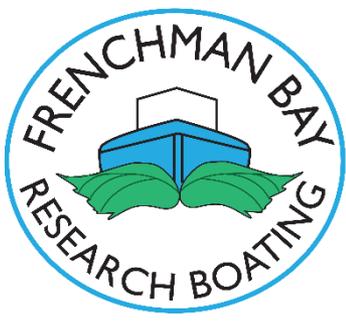
Kaitlyn Mullen, Secretary/Executive Director

2015 Staff & Volunteers

Kaitlyn Mullen, Executive Director

Keri Conlon

Dianna Crosson



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www.frenchmanbayresearchboating.org

www.schoodicferry.com



Photo by Kaitlyn Mullen