Dear Friends of the Minnesota Transportation Museum,

We are proud to bring you this annual report that demonstrates the strength, vitality, and regional impact of our organization during 2019. This was my first year as chairman of the Board of Directors. It has been a rewarding experience, particularly in getting to know so many incredibly committed members and volunteers. MTM has been a regional historic resource for 56 years. Though all that time, volunteers have built the organization, shared rich stories of history with our visitors, restored our fleet of trains, and operated our vintage equipment.

MTM maintained its fiscal strength this past year due to the many individual, foundation and corporate contributors who provided monetary gifts, in-kind donations, and services. On behalf of our Board of Directors, we express our gratitude to all of our contributors, volunteers and members.

The Minnesota Transportation Museum is committed to the restoration, interpretation, presentation, and experiences of railroading that built this region economically and culturally. We look forward to the years ahead as we continue to enhance the experiences we offer and become ever more vital to the people of the Upper Midwest. Please come visit us at the Museum at Jackson Street Roundhouse, for our vintage train rides departing from Osceola, Wisconsin, or at the Minnehaha Depot in Minneapolis. Better yet, come join us as a member and volunteer. MTM promises the experiences of your lifetime!

Brian Voss
MTM Board Chair – 2019
Board of Directors

- Dennis Danich
- Brandon Gatz
- Sandy Hagan
- Lane Littrell
- Larry Paulson – At Large
- Noel Petit
- Arthur Pew III - Emeritus
- Bob Puelston - Secretary
- Christofer Sears
- Andrew Tighe
- Jon Van Niewaal – Treasurer
- Brian Voss - Chair
- Phil Wellman – Chair-Elect
- Deb Wood
Special Thanks

Outgoing Board Members
Class of 2020

- Brandon Gatz
- Larry Paulson – At Large
- Jon Van Niewaal
Staff

- Andrew Tighe – Interim Museum Director
- Barb Sheldon - Roundhouse Museum Manager & Office Admin.
- Jes Lefler - Osceola & St. Croix Valley Depot Manager
- Al Hogan - Osceola Maintenance Foreman
Committee Chairs

Executive – Brian Voss
Finance – Jon Van Niewaal
Personnel – Phil Wellman
Collections – Phil Wellman
Equipment Maintenance – Phil Wellman

Museum, Membership & Volunteer Development – Brian Voss
Marketing – Deb Wood
Education – Bob Puelston
Buildings & Grounds – Dennis Danich
2019 Accomplishments
Including 2020 to date – Chair's Report

• Organizing / Reorganizing, Updated Org Chart
• Major Bylaws revisions passed unanimously
• Successful search for new Museum Director!
• Solid 2019 season in Osceola
• Joyful Santa Season - Promoted on WCCO
• Working through COVID-19
Osceola & St. Croix Valley Railway

Attendance Figures

2017: 24,296
2018: 17,606
2019: 19,652
## Osceola & St. Croix Valley Railway Attendance Figures

<table>
<thead>
<tr>
<th>Fall Colors</th>
<th>Pumpkin Train</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017: 10,307</td>
<td>2017: 2,633</td>
</tr>
<tr>
<td>2018: 6,474</td>
<td>2018: 3,610</td>
</tr>
<tr>
<td>2019: 5,688</td>
<td>2019: 2,879</td>
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</tbody>
</table>
Jackson Street Roundhouse

2017: 19,336
2018: 15,272
2019: 11,606
2019 Volunteer Hours

26,112 Hours

Equivalent of 13 Full Time Employees @ 40 hours a week

$744,714 in wages based on St. Paul average wage, May 2019

$1,069,991 total if FTE benefits were included

THANK YOU for your volunteer service!
THANK YOU!
2020: Looking Ahead
Looking Ahead to 2020

- Continue refocusing the Board on high-level leadership
- Updating Strategic Plan – and Use It!!
- Fundraising and Grants
- Improved Coordination of Volunteer Resources
- Sunsetting the MTM Bus Fleet
Looking Ahead to 2020

• Reopening JSR - Safe Reopening Task Force
• Osceola 2020 Season- Final Decision making by June 30
• Pullman Porter Project – moving forward
• A-18 – James J. Hill III
• And More!
Annual Giving Campaign

MTM is grateful to and appreciates all those who contributed to the 2019 Giving Campaign!

($2,500 +)
- Anonymous
- Andy Inserra
- Richard & Annette Mullen
- Bob Puelston
- Jonathan & Sarah Van Niewaal
- Phil Wellman

($1,000 – $2,499)
- Brandon Gatz
- Ryan Heath
- Don Jackson
- Lane & Nancy Littrell
- Don Mason
- Nick Modders
- Larry Paulson
- John & Marilyn Thomas
- Brian Voss

($100 - $449)
- Anonymous
- David Brostrom
- Douglas Busler
- Bruce Carswell
- The Corchran Family
- Roger Forman
- Jordan Fromm
- Eric Galler
- Dennis & Noreen Gilberts
- Chilton & Janet hagan
- Louis F. Hill
- Susan Hyatt
- Areyah Kaltmann

($500 - $999)
- George S. & Maxine Bergh
- Martha & Douglas Head
- James Johnston
Annual Giving Campaign

MTM is grateful to and appreciates all those who contributed to the 2019 Giving Campaign!

($100 - $449) cont.
- Mark Keech
- Bob Keller
- Larry & Pat Kytola
- Jack Lai
- James Lee
- Hudson Leighton
- Michael Matson
- Ronald R. McDaniel
- Daniel MeyersMarc Morgenstern
- Jeff and Amy Nelson
- Dale Peterka
- Kirk Radke
- Richard Randall
- Kirby Richter
- Rippy Family Fund
- John Ryan
- Greg Salvato
- Ted Schaefer
- Dennis & Ruth Stephens
- Andrew Tighe
- John & Linda Van Arsdale
- Robert Weiler Jr.
- Eric Williams

Other Contributions:
- Marty Auron
- Christpher Bandel
- Monica Boege
- Gary Durr
- Richard & Carol Fish
- John Gerlach
- Drew Gloede
- Susan Haimowitz
- Gary Hammer
- Peter Hemstad
- Bryan Howell
- Vernon Johnson
- Nancy Lahmers
Annual Giving Campaign

MTM is grateful to and appreciates all those who contributed to the 2019 Giving Campaign!

Other Contributions (cont’d):

- Constance Larson
- Bonnie Maitlen
- Charles Miceli
- Aaron Novodvorsky
- Roy Parker
- Kathy Joy Parker
- Desiree Phillips
- Rob Piecuch
- Matthew K. Rennerfeldt
- Steven Secrest
- Andrew Stevenson
- Andrew Stiffler
- Jennifer Syverson
- Kathie Teslaw
- Jennifer Weiss
- Neil Weisthal
- Frank Wuliger
- And all those who have helped MTM in their own way, named or unnamed. THANK YOU ALL!
2019 Corporate Supporters

- 3M
- Amazon.com
- BNSF Railway Foundation
- Braun Intertec
- Canadian Pacific Ltd.
- Dell Corporation
- Graco Foundation
- Hardenbergh Foundation
- IBM Foundation
- Minnesota Arts and Cultural Heritage
- SW Metro Mustang Club
- Tennant
- Travelers
# Statement of Financial Position – Assets and Liabilities

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>LIABILITIES AND NET ASSETS</th>
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<tr>
<td>Cash and cash equivalents</td>
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<tr>
<td>Accounts receivable, net</td>
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<td>Other assets</td>
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<td>Investments</td>
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<td>Property and equipment, net</td>
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<tr>
<td>TOTAL ASSETS</td>
<td>$5,292,147</td>
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<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>NET ASSETS</th>
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<tr>
<td>LIABILITIES</td>
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<tr>
<td>Accrued expenses</td>
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<td>Deferred revenue</td>
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<td>Other Liabilities</td>
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<td>Debt</td>
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<td>Unrestricted</td>
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<td>Endowment and donor restricted</td>
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<td>KolterEquipment Endowment</td>
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<td>TOTAL NET ASSETS</td>
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<td>TOTAL LIABILITIES &amp; NET ASSETS</td>
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Statement of Financial Position - Income

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<th>Operating Net Income</th>
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<tr>
<td>2019</td>
<td>$(800,000.00)</td>
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Why We Do It
Awesome Experiences
Why We Do It

Love of Community
Why We Do It

Family Togetherness
Why We Do It

Friendships
Why We Do It

Make the Everyday Unique
Why We Do It

Love of Railroading
Why We Do It

Education
Why We Do It

Skills Development
Why We Do It
Family
Why We Do It
Experience History
Thank You!