

SUPERIOR CHARTERS

Yacht Daily Damage Waiver Form for Sailboats

Complete this form **only if** you are electing NOT to pay the Daily Damage Fee (which buys down the insurance deductible), and are choosing to submit a Security Deposit.

Yacht Name

Invoice #

Charterer Name (Please Print)

Every sailboat booking with Superior Charters includes the Daily Damage Fee (DDF) to limit the Charterer's liability for loss of or damage to the yacht or its equipment, except in cases of negligence or willful misuse as described in your signed Yacht Charter Agreement.

By signing this form, Charterer is electing to waive the Daily Damage Fee for the duration of the charter. In lieu of the Daily Damage Fee, Charterer is required to submit a refundable security deposit in the amount of \$2,500 for boats up to 35' in length, \$3,500 for boats 36' - 40' in length, or \$5,000 for boats 41' and over and catamarans. The security deposit may be applied to the repair of damages, loss of equipment, cleaning or cancellation fees caused by charterer or by any member of Charterer's party as described in the Yacht Charter Agreement. The security deposit may also be used to pay for any cancellation fees in accordance with the Cancellation Policy.

- The security deposit is due 30 days prior to the first day of charter by cash or check. The security deposit will be refunded one month after termination of the charter in the event of no loss or damages.
- The Daily Damage Fee paid with your booking deposit will be credited towards your balance due.
- In the event that Charterer does not submit the security deposit as described above, the Daily Damage Fee will remain in effect.

Please contact our office if you have any questions. This signed form may be returned via mail, email, or fax.

Charterer Signature

Date