

Stony Lake Therapeutic Riding Center
Profit & Loss
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>
Ordinary Income/Expense		
Income		
Grants	22,250.00	0.00
Program Income	3,656.61	0.00
Public Donations	20,351.55	1,296.99
Shirts	1,160.00	0.00
Total Income	47,418.16	1,296.99
Cost of Goods Sold		
COGS - Shirts	1,719.39	0.00
Total COGS	1,719.39	0.00
Gross Profit	45,698.77	1,296.99
Expense		
Advertising and Fundraising	335.02	11.99
Bank/CC Processing Fees	182.96	0.59
Equine Feed, Care, Veterinary	3,658.34	0.00
Facilities	6,000.00	0.00
Insurance	1,181.00	0.00
Legal Fees	315.00	610.00
Office	306.76	7.00
Therapist	16,490.00	0.00
Therapy Equipment	2,801.73	0.00
Therapy Supplies	255.78	0.00
Total Expense	31,526.59	629.58
Net Ordinary Income	14,172.18	667.41
Net Income	<u>14,172.18</u>	<u>667.41</u>

NOTES FOR CLARIFICATION:

-Detail of all transactions for all accounts to follow...except "Program Income". We cannot share that detail because of HIPPA restrictions; that account includes student names.

-"Program Income" was relatively low this year as we received several grants that were designated to cover the weekly cost of the program for the families.

-You will note the Cost of Shirts was much higher than the income from the shirts we sold, that is because we put in and paid for an order in December but the shirts didn't arrive to be sold until January...that will be reflected in next year's financials with a high "Shirts" income without there being any "Cost of Goods Sold - Shirts"

-Please note that there is NO COMPENSATION for board members. Also note in the account detail that follows that the "Equine" and "Facilities" expenses were donated as well... (see "Public Donations")

11:04 AM
01/28/21
Cash Basis

Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Grants			
02/12/2020	MI Therapeutic Recreation Assoc	500.00	500.00
06/25/2020	Great Lakes Energy	3,000.00	3,500.00
11/02/2020	Oceana Community Foundation	3,000.00	6,500.00
11/02/2020	Sparks/Ryan Memorial Fund - OCF	5,000.00	11,500.00
11/02/2020	Henry & Dorothy V Fischer Family Fund - OCF	1,000.00	12,500.00
12/14/2020	Great Lakes Energy	6,000.00	18,500.00
12/16/2020	Peter C and EmaJean Cook Foundation	3,750.00	22,250.00
Total Grants		<u>22,250.00</u>	<u>22,250.00</u>
TOTAL		<u>22,250.00</u>	<u>22,250.00</u>

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 01/28/21
 Cash Basis

Stony Lake Therapeutic Riding Center
Transaction Detail By Account
 January through December 2020

Date	Memo	Paid Amount	Balance
Public Donations			
06/30/2020	Renee S 06-30-20	50.00	50.00
07/02/2020	Micahel P 07-02-20	50.00	100.00
07/14/2020	Kater Equine Dental 07-02-20	50.00	150.00
07/14/2020	Jeanne V 07-02-20	25.00	175.00
07/14/2020	Matt S 07-08-20	50.00	225.00
07/14/2020	James E 07-08-20	50.00	275.00
07/15/2020	Gary N 07-15-20	1,200.00	1,475.00
07/24/2020	Helena B 07-24-20 (excess of invoice)	86.67	1,561.67
07/25/2020	Lynn R 07-25-20	100.00	1,661.67
07/29/2020	Duane J 07-29-20	200.00	1,861.67
07/30/2020	SLS customer 07-30-20	5.00	1,866.67
07/30/2020	Shar B 07-30-20	50.00	1,916.67
08/07/2020	Kater Equine Dental 08-07-20	55.00	1,971.67
08/20/2020	Sarah S 08-10-20	50.00	2,021.67
08/20/2020	Judith L 08-16-20	100.00	2,121.67
08/20/2020	Jeff B 08-16-20	25.00	2,146.67
08/20/2020	Merlyn B 08-20-20	200.00	2,346.67
08/24/2020	Debbie M 08-22-20	100.00	2,446.67
08/24/2020	Jodi L 08-22-20 (excess of invoice)	6.67	2,453.34
08/26/2020	Jim M 08-26-20	100.00	2,553.34
08/27/2020	Jim S 08-27-20	100.00	2,653.34
08/28/2020	Carlie P 08-28-20	25.00	2,678.34
08/29/2020	Lynn H 08-29-20 (excess of invoice)	0.67	2,679.01
09/09/2020	Joel M 09-11-20	100.00	2,779.01
09/09/2020	Beacom Family Chiropractic 09-11-20	1,000.00	3,779.01
09/14/2020	Megan T 09-14-20	300.00	4,079.01
09/23/2020	Steve B 09-21-20	200.00	4,279.01
09/23/2020	Nancy M 09-21-20	25.00	4,304.01
10/14/2020	Megan T 10-14-20	300.00	4,604.01
10/17/2020	Greg T 10-17-20	25.00	4,629.01
10/17/2020	Daniel A 10-18-20	20.00	4,649.01
11/11/2020	Creative Freight Services LLC 11-09-20	1,000.00	5,649.01
11/14/2020	Megan S 11-14-20	300.00	5,949.01
12/14/2020	Piper Sandler Companies 11-27-20	194.20	6,143.21
12/14/2020	Janice W 12-03-20	300.00	6,443.21
12/14/2020	Oceana Glass & Paint Co 12-07-20	50.00	6,493.21
12/14/2020	Denny P 12-12-20	100.00	6,593.21
12/14/2020	Megan S 12-14-20	300.00	6,893.21
12/16/2020	Bryan W 12-17-20	500.00	7,393.21
12/21/2020	Joel K 12-21-20	500.00	7,893.21
12/23/2020	Deer Tracks Junction 12-23-20	2,600.00	10,493.21
12/23/2020	Kelly VW 12-23-20	50.00	10,543.21
12/24/2020	Ronald W 12-24-20	150.00	10,693.21
12/31/2020	Stony Lake Stables (for Equine Expenses)	3,658.34	14,351.55
12/31/2020	Bays Properties LLC (for Facility Expenses)	6,000.00	20,351.55
Total Public Donations		20,351.55	20,351.55
TOTAL		20,351.55	20,351.55

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Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Shirts			
09/09/2020	20 SLTRC promo shirts @ \$20	400.00	400.00
09/26/2020	34 SLTRC promo shirts @ \$20	680.00	1,080.00
10/06/2020	4 SLTRC promo shirts @ \$20	80.00	1,160.00
Total Shirts		1,160.00	1,160.00
TOTAL		1,160.00	1,160.00

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Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
COGS - Shirts			
07/15/2020	shirt order (91 various colors/sizes)	686.17	686.17
12/03/2020	long sleeve Ts (dark w/white letters)	176.81	862.98
12/03/2020	long sleeve Ts (light w/black letters)	248.41	1,111.39
12/03/2020	hoodies (light w/black letters)	272.70	1,384.09
12/03/2020	hoodies (dard w/white letters)	335.30	1,719.39
Total COGS - Shirts		1,719.39	1,719.39
TOTAL		1,719.39	1,719.39

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Cash Basis

Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020

Date	Memo	Paid Amount	Balance
Advertising and Fundraising			
11/06/2020	250 sponsor flyers for fundraising	168.81	168.81
11/06/2020	600 post cards	111.34	280.15
12/14/2020	canvas, paint, paint brushes for donor thank yous	54.87	335.02
Total Advertising and Fundraising		335.02	335.02
TOTAL		335.02	335.02

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Transaction Detail By Account
January through December 2020

Date	Memo	Paid Amount	Balance
Bank/CC Processing Fees			
07/02/2020	Micahel P 07-02-20	1.75	1.75
07/14/2020	Kater Equine Dental 07-02-20	1.75	3.50
07/14/2020	Jeanne V 07-02-20	1.03	4.53
07/14/2020	Matt S 07-08-20	1.75	6.28
07/14/2020	James E 07-08-20	1.75	8.03
07/25/2020	Lynn R 07-25-20	3.20	11.23
07/25/2020	Emily K paid invoice via Paypal donation	0.69	11.92
07/29/2020	Duane J 07-29-20	6.10	18.02
07/30/2020	Shar B 07-30-20	1.75	19.77
08/20/2020	Sarah S 08-10-20	1.40	21.17
08/20/2020	Judith L 08-16-20	2.50	23.67
08/20/2020	Jeff B 08-16-20	0.85	24.52
08/24/2020	Debbie M 08-22-20	2.50	27.02
08/27/2020	Jim S 08-27-20	2.50	29.52
08/28/2020	Carlle P 08-28-20	0.85	30.37
08/29/2020	Lynn Hiddema Payment	0.61	30.98
08/29/2020	Savannah Chittisane Payment	0.59	31.57
09/10/2020	Lindsey W Session 2	4.04	35.61
09/10/2020	Laura C Session 2	4.04	39.65
09/14/2020	Megan T 09-14-20	6.90	46.55
09/23/2020	Kim C Session 2 Inv 216	4.04	50.59
09/23/2020	Steve B 09-21-20	4.70	55.29
09/25/2020	Jodi S 09-25-20 Inv 213	4.04	59.33
09/30/2020	Diana H 09-30-20 INV 206	4.04	63.37
10/05/2020	Gabrielle F 10-05-20 INV 209	4.04	67.41
10/06/2020	Jaclyn W 10-06-20 INV 211	4.04	71.45
10/09/2020	Lynn H 10-09-20 INV 219	4.04	75.49
10/14/2020	Megan T 10-14-20	6.90	82.39
10/17/2020	Greg T 10-17-20	0.85	83.24
10/20/2020	Jim S 10-20-20 INV#202	4.04	87.28
10/20/2020	Tabitha T 10-20-20 INV#223	4.04	91.32
10/20/2020	Bryson S 10-22-20 INV#208	4.04	95.36
11/14/2020	Megan S 11-14-20	6.90	102.26
12/14/2020	Megan S 12-14-20	6.90	109.16
12/21/2020	Joel K 12-21-20	11.30	120.46
12/23/2020	Deer Tracks Junction 12-23-20	57.50	177.96
12/23/2020	Kelly VW 12-23-20	1.40	179.36
12/24/2020	Ronald W 12-24-20	3.60	182.96
Total Bank/CC Processing Fees		182.96	182.96
TOTAL		182.96	182.96

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January through December 2020

Date	Memo	Paid Amount	Balance
Equine Feed, Care, Veterinary			
07/01/2020	July 2020 - 3 therapy horses	616.35	616.35
08/01/2020	August 2020 - 3 therapy horses	616.35	1,232.70
09/01/2020	September 2020 - 3 therapy horses	596.47	1,829.17
10/01/2020	October 2020 - 3 therapy horses	616.35	2,445.52
11/01/2020	November 2020 - 3 therapy horses	596.47	3,041.99
12/01/2020	December 2020 - 3 therapy horses	616.35	3,658.34
Total Equine Feed, Care, Veterinary		3,658.34	3,658.34
TOTAL		3,658.34 *	3,658.34

* Donated by Stony Lake Stables
(see public contributions)

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January through December 2020

Date	Memo	Paid Amount	Balance
Facilities			
07/01/2020	July 2020	1,000.00	1,000.00
08/01/2020	Aug 2020	1,000.00	2,000.00
09/01/2020	Sept 2020	1,000.00	3,000.00
10/01/2020	Oct 2020	1,000.00	4,000.00
11/01/2020	Nov 2020	1,000.00	5,000.00
12/01/2020	Dec 2020	1,000.00	6,000.00
Total Facilities		6,000.00	6,000.00
TOTAL		6,000.00 *	6,000.00

* Donated by Bays Properties LLC
(see public contributions)

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January through December 2020

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Insurance			
08/07/2020	Liability Insurance 07-20-20 to 07-20-21	727.50	727.50
08/07/2020	D&O Insurance 07-20-20 to 07-20-21	453.50	1,181.00
Total Insurance		1,181.00	1,181.00
TOTAL		1,181.00	1,181.00

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Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Legal Fees			
07/15/2020	Internship document legal fees	315.00	315.00
Total Legal Fees		315.00	315.00
TOTAL		315.00	315.00

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January through December 2020

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Office			
07/15/2020	laser checks	112.75	112.75
07/15/2020	business cards for therapist	71.01	183.76
12/14/2020	postcards and stamps	123.00	306.76
Total Office		306.76	306.76
TOTAL		306.76	306.76

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Cash Basis

**Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020**

Date	Memo	Paid Amount	Balance
Therapist			
08/07/2020	Therapist Jul 13-Aug 1, 3 wks x 20 hrs/wk x \$24.25/hr	1,455.00	1,455.00
08/31/2020	Therapist Aug 2-Aug 29, 4 wks x 20 hrs/wk x \$24.25/hr	1,940.00	3,395.00
09/14/2020	Therapist Aug 31-Sep 26, 4 wks x 30 hrs/wk x \$24.25/hr	2,910.00	6,305.00
10/14/2020	Therapist Sep 28-Oct 31, 5 wks x 30 hrs/wk x \$24.25/hr	3,637.50	9,942.50
11/23/2020	Therapist Nov 1-Nov 28, 4wks x 30 hrs/wk x \$24.25/hr	2,910.00	12,852.50
12/14/2020	Therapist Nov 29-Jan 02, 5wks x 30 hrs/wk x \$24.25/hr	3,637.50	16,490.00
Total Therapist		16,490.00	16,490.00
TOTAL		16,490.00	16,490.00

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Cash Basis

**Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020**

Date	Memo	Paid Amount	Balance
Therapy Equipment			
07/15/2020	3 sets reins, brushes, combs, totes	184.45	184.45
07/15/2020	3 - 27 gal storage totes	70.81	255.26
07/15/2020	bean bags & knobby balls	25.10	280.36
07/15/2020	basketball hoop with balls	37.09	317.45
07/15/2020	3 sets metal endurance stirrups	117.38	434.83
07/15/2020	orange arena cones, curry combs, hoof picks	83.42	518.25
07/15/2020	10 PVC pipe for obstacles in classes	79.71	597.96
07/15/2020	bareback pad w/stirrups	76.95	674.91
07/15/2020	4 helmets	224.51	899.42
07/15/2020	lumber & hardware for wheelchair ramp	1,790.06	2,689.48
07/15/2020	2 helmets	112.25	2,801.73
Total Therapy Equipment		2,801.73	2,801.73
TOTAL		2,801.73	2,801.73

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Cash Basis

**Stony Lake Therapeutic Riding Center
Transaction Detail By Account
January through December 2020**

Date	Memo	Paid Amount	Balance
Therapy Supplies			
07/15/2020	face masks	42.28	42.28
07/15/2020	clorox wipes, first aid kit	42.36	84.64
12/14/2020	extension cords & Christmas lights	171.14	255.78
Total Therapy Supplies		255.78	255.78
TOTAL		255.78	255.78